

## ESTABLISHING YOUR BID PRICE

The base price of fuel will be governed by the Oil Price Information Service (OPIS) average weekly price as published each Thursday, for the Austin, TX Rack (see copy attached)

The following is an *example* of how we expect you to submit your bid:

Type of Fuel	OPIS Price Issued 08-09-2018	Profit Margin For Supplier	Bid Price (Per Gal.)
Regular Unleaded	\$2.0896	\$0.02	\$2.1096
No. 2 Diesel (Low Sulfur)	\$2.2070	\$0.02	\$2.2270

1. Averages based solely on OPIS and reseller prices. Terminal excludes freight, taxes and special discounts.
2. **Make certain that you are providing yourself with a margin that you can live with. This margin cannot be changed during the contract period.** Bids, which are submitted in any form other than that shown in the example above, will be immediately rejected. **Caldwell County reserves the right to accept and reject any and all bids.**
3. Caldwell County will supply 4,000 gallon tanks for both the gas and diesel.