

# AMENDMENT NO. 1

Caldwell County

Statement of Financial Goals and Policies

## 4.4.4 Minimizing the Time Between Draw and Disbursement:

As stated in the Texas General Land Office's Revised Implementation Manual (Updated: November 2021) the County will have **3 business days** for disbursement of funding from the date of receipt/deposit of funds, without specific, documented reasons for such a delay in infrequent circumstances. Subrecipients must maintain written procedures for minimizing this time period.

### 4.4.4 Minimizing the Time Between Draw and Disbursement


Subrecipients may submit a draw request for eligible costs as often as is actually needed, subject to limitations in their Subrecipient Agreement and at least quarterly throughout the life of their Subrecipient Agreement. Subrecipients should submit costs to the GLO for draw within 60 days of receipt of invoices to minimize the volume of individual draws that the GLO must review and approve.

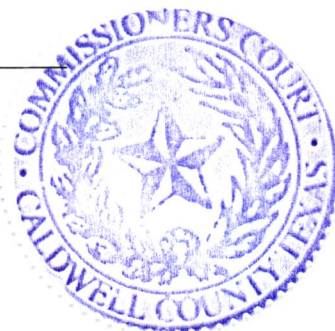
Subrecipients must submit final reimbursement requests to the GLO no later than 60 days after the Subrecipient Agreement expires or is terminated. The GLO, in its sole discretion, may deny payment and de-obligate remaining funds from the Subrecipient Agreement 60 days after expiration or termination.

Pursuant to 24 CFR 570.489(c), 2 CFR 200.305(b), and 31 CFR 205, subrecipients utilizing the cash advance method must minimize the time elapsing between the transfer of funds from the GLO and the disbursement by the subrecipient for eligible costs. This period must not exceed 3 business days from the date of receipt/deposit of funds, without specific, documented



reasons for such a delay in very infrequent circumstances. Subrecipients must maintain written procedures for minimizing this time period.

  
Hoppy Haden  
County Judge



Date: October 8, 2024